

Lincolnshire

Explanation of variances as per the 2020-21 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2019-20	2020-21	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	7,549	10,830			Relates to previous year
Box 2 Precept	1,947	2,015	+68	+3%	
Box 3 Other receipts	3,175	5	-3,170	-99%	The only other receipt in the year was bank interest. 2019-20 included a Vat repayment received.
Box 4 Staff Costs	1,295	1,470	+176	13.5%	Increase in pay awarded
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	546	473	-73	-13%	Small drop in expenditure due to a fall in activities in the year.
Box 7 Balances c/f	10,830	10,907			As a consequence of the above, little movement in the year
Box 8 Cash and Short Term investments	10,830	10,907			As a consequence of the above, little movement in the year.
Box 9 Fixed Assets and long term assets	4,125	4,125	0	0%	
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village.				