

Lincolnshire

Explanation of variances as per the 2022-23 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2021-22	2022-23	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	10,907	6,278			Relates to previous year
Box 2 Precept	2,075	3,073		48%	Large increase in precept received for the year.
Box 3 Other receipts	1	201		>100%	Other income consisted of interest of £1 plus £200 for 3 rd place in best kept village
Box 4 Staff Costs	1,500	1,644		9.6%	Salary increase was granted in the year
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	5,205	1,079		-79%	There were no major outlays in the year like the previous year so other costs in line with budget .
Box 7 Balances c/f	6,278	6,829			In consequence of the above transactions
Box 8 Cash and Short Term investments	6,278	6,829			In consequence of the above transactions
Box 9 Fixed Assets and long term assets	7,360	7,360			. No change
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village.				