

Lincolnshire

Explanation of variances as per the 2024-25 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2023-24	2024-25	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	6,829	7,317			Relates to previous year
Box 2 Precept	3,195	3,599		12%	Increase in line with expectations.
Box 3 Other receipts	37	38		-0%	Only other income was interest earned.
Box 4 Staff Costs	1,808	1,879		4%	Salary increase was granted in the year
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	936	1,454		65%	Additional costs in the year for the following. Mole control - £160.00 Memorial bench - £279.15 All over costs in line with previous years
Box 7 Balances c/f	7,317	7,621			In consequence of the above transactions
Box 8 Cash and Short Term investments	7,317	7,621			In consequence of the above transactions
Box 9 Fixed Assets and long term assets	7,360	7,360			No change
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village.				