

Lincolnshire

Explanation of variances as per the 2018-19 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2017-18	2018-19	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	9,677	9,818	141	1.4%	Relates to previous year
Box 2 Precept	1,786	1,869	83	4.6%	
Box 3 Other receipts	53	18,573	18,520	35,943%	This positive variance is basically caused by the receipt of three grants of £17,048, £1,000 and £500 respectively towards the expenditure referred to in Box 6 below. Total £18,548, the difference being minor items
Box 4 Staff Costs	1,295	1,295	0	0%	
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	403	21,416	21,013	5,214%	This positive variance is caused by the purchase of play equipment totalling £20,959 from the grants referred to in Box 3 above with the balance being met from the Council's Reserves
Box 7 Balances c/f	9,818	7,549	-2,269	-23%	In consequence of the above transactions
Box 8 Cash and Short Term investments	9,818	7,549	-2,269	-23%	In consequence of the above transactions
Box 9 Fixed Assets and long term assets	4,125	4,125	0	0%	
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village. The level of Reserves was reduced by £2,269 in 2018-19 due to the purchase of the new play equipment.				