

## Lincolnshire

## Explanation of variances as per the 2017-18 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2016-17	2017-18	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1</b> Balances b/f	9,781	9,677	-104	-1%	Relates to previous year
<b>Box 2</b> Precept	1,763	1786	23	1.3%	
<b>Box 3</b> Other receipts	76	53	-23	-30%	
<b>Box 4</b> Staff Costs	1,283	1295	12	1%	
<b>Box 5</b> Loan Interest/ Capital repayments	0	0	0	0%	
<b>Box 6</b> Other payments	660	403	-257	-39%	This negative variance is caused by payments made in 2016-17 which were not repeated in 2017-18 le New sign £145 Painting equipment £75 totalling £220 the balance being on minor items
<b>Box 7</b> Balances c/f	9,677	9818	141	1.4%	In consequence of the above transactions
<b>Box 8</b> Cash and Short Term investments	9,677	9818	141	1.4%	In consequence of the above transactions
<b>Box 9</b> Fixed Assets and long term assets	4,125	4,125	0	0%	
<b>Box 10</b> Borrowings	0	0	0	0%	
<b>Explanation for "high" reserves</b>	Box 7 is more than twice Box 2 because the authority are holding the Reserves for future projects within the village and maybe helping the church, if required.				