

Witham on the Hill Parish Council

Lincolnshire

Schedule C

LIN435

Explanation of variances as per the 2016-17 Annual Return

Section 1	2015-16	2016-17	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	9,560	9,781	221	2.3%	Relates to previous year
Box 2 Precept	1,722	1,763	41	2.3%	
Box 3 Other receipts	117	76	-41	-35%	This negative variance is entirely caused by the reduction in the Council Tax Support Grant received £114 to £73
Box 4 Staff Costs	1,270	1,283	13	1%	
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	348	660	312	89%	This positive variance is caused by payments made in 2016-17 which were not paid in 2015-16 le Internal Audit £77 New sign £145 Painting equipment £75 Totalling £297 the balance being on minor items
Box 7 Balances c/f	9,781	9,677	-104	-1%	
Box 8 Cash and Short Term investments	9,781	9,677	-104	-1%	
Box 9 Fixed Assets and long term assets	28,998	4,125	-24,873	-86%	This negative variance is caused entirely by the removal from the Asset Register of play equipment which was found to be in the ownership of South Kesteven DC
Box 10 Borrowings	0	0	0	0%	